



3 Frithfield Walk, Shepton Mallet, Somerset BA4 5LY

Commentary Year End Accounts October 2021 to September 2022 Iss2

Basic Principles

The accounting year now runs from October to September. The accounts presented are the full financial statement as the Club does not maintain an asset register or depreciate capital items. That notwithstanding, the green is insured for £70 thousand and the Clubhouse for £186 thousand. We look to complete a full register in 2023.

Cross Booking

Allotments contribute 40% to the lease, 20% to the insurance and 25% to water. Tennis contributes 20% to lease and 20% to insurance. Both contribute 15% of their membership fee to Clubhouse maintenance. All these are excluded from gross income figures.

Accounts Summary

The total liquid assets of the Club have increased year-on-year by £6 207 (£5 763) from £19 263 (£17 904) to £25 471 (£23 667) – Bowls proportion in brackets. This is primarily due to record Bar performance, a credit of £1 212 from Bristol Water concerning a long term water leak now fixed and outstanding improvement in our general fundraising, 100 plus Club and BBQ / Kitchen sales. Our surplus excluding capital investment increased by 11% from £7 694 to £8 537.

The Club doubled its capital investment from £1 749 to £3 572 excluding gifts specifically to cover a particular purchase.

Membership

After many years of decline and excluding the recent special years where we faced covid the total revenue on membership matched that of 2018.

Future Years

By continuing to address overheads and building on the successes of this year the projection continues to be a healthy surplus. Budgeting Tennis and Allotments to “break even” after contribution to overhead, Bowls should generate a £6 000 surplus in the coming year available for continued capital investment.

Robert Goodhand Treasurer 10Oct22

ColourCode	Opening Balance		Movement		Closing Balance	
	bowls current	£ 15,619		£ 1,567		£ 17,185
	tennis current	£ 1,565		£ 16		£ 1,581
	allotments current	-£ 154		£ 377		£ 223
	Total Balance	£ 17,030	£ - chkdgt	£ -		£ 18,990
	less Prepayments/Accruals	£ 214	£ - chkdgt	£ 1,234		£ 1,448
	Treasurer's Account	£ 16,815	£ - chkdgt	£ 726		£ 17,542
	100 Plus Club Account	£ 735			100 Plus Club Account	£ 1,915
	Sumup Account	£ 126			Sumup Account	£ 2,351
	Opening Bank Accounts	£ 17,676	23%		Closing Bank Accounts	£ 21,808
	Opening Bar Float	£ 200			Closing Bar Float	£ 200
	Merchandise Cash	£ 200	estimate		Merchandise Cash	£ 435
	BBQ Cash	£ 20	estimate		BBQ Cash	£ 20
	100+ Club Cash	£ 66			100+ Club Cash	£ 239
	Opening A/cs + Petty Cash	£ 18,162	25%		Closing A/cs + Petty Cash	£ 22,701
	Opening Bar Stock (50% retail)	£ 387			Closing Bar Stock (50% retail)	£ 474
	Merchandise Stock	£ 500	estimate		Merchandise Stock	£ 847
	Opening Liquidity	£ 19,049		£ 4,973	Closing Liquidity	£ 24,022
	Prepayments and Accruals	£ 214			Prepayments and Accruals	£ 1,448
	Opening Assets	£ 19,263	32%	£ 6,207	Closing Assets	£ 25,471

Sources of Funding	Oct21-Sep22 "normal" year	Change	Apr21-Sep21 "half" year	Apr20-Mar21 "covid" year	Apr19-Mar20 "normal" year	Apr18-Mar19 "normal" year
Subs						
Subscriptions Bowls	£ 3,455	3%	£ 3,365	£ 2,765	£ 3,175	£ 3,565
Rink / Green Fees	£ 1,843	26%	£ 1,464	£ -	£ 2,505	£ 2,487
Subscriptions Tennis	£ 420	-24%	£ 555	£ 285	£ 172	£ 354
Subscriptions Allotments	£ 1,461	15%	£ 1,270	£ 885	£ 535	£ 785
Total Income	£ 7,179	8%	£ 6,654	£ 3,935	£ 6,386	£ 7,191
Bar						
Cash Sales	£ 5,770	72%	<i>proportion of total sales For a detailed analysis see separate report</i>			
Card Sales	£ 2,225	28%	<i>proportion of total sales</i>			
Total Sales	£ 7,995		<i>Prev. highest on record £5943 sales £2547 profit</i>			
less Cash Bar Purchases	£ 4,186					
Net Profit	£ 3,810	98%	£ 1,926	£ 777	£ 2,076	£ 387
Other						
BBQ / Kitchen Profit	£ 1,258	31%	£ 961	£ 156	£ 625	£ 98
100 Plus Club	£ 1,353	117%	£ 624	£ 1,405	£ 1,530	£ 1,537
Raffles / Bingo / Quizes	£ 1,426	651%	£ 190	£ 100	£ 1,656	£ 1,555
Other Income	£ 262	29%	£ 204	£ 15	£ 502	£ 385
Facilities Hire	£ 595	61%	£ 369	£ 130	£ -	Not applicable
Giving						
Gifts and Donations	£ 819		£ 60	£ 603	£ 365	£ 822
Grants	£ 135		£ 3,026	£ 2,000	£ -	Not applicable
Capital Grants/Gifts	£ 540		£ -	£ 45,452	£ -	£ 2,000

Major Costs Year-on-Year	Change	Half Year	Full Year	Full Year	Full Year
Green Maintenance	£ 3,068 66%	£ 1,846	£ 3,434	£ 3,876	£ 2,730
Bowls League/County Fees	£ 413 37%	£ 301	£ -	£ 195	£ 484
Water Bowls Green	-£ 583	£ 220	£ 485	£ 574	£ 613
Water Allotments	-£ 194	£ 73	£ 162	£ 197	£ 127
Insurance Costs	£ 530	£ -	£ 490	£ 650	£ 750
Energy Costs	£ 990 145%	£ 405	£ 487	£ 483	£ 477
Lease	£ 990 106%	£ 480	£ 960	£ 960	£ 960
Maintenance	£ 120 -79%	£ 581	£ 921	£ 1,646	£ 927

Gross Income All Sources	£ 22,495	30%	£ 17,256	£ 55,208	£ 18,075	£ 17,718
Gross Expenditure	£ 17,530	55%	£ 11,312	£ 70,735	£ 13,247	£ 19,094
Surplus	£ 4,965	-16%	£ 5,945	-£ 15,527	£ 4,828	-£ 1,376
Capital Expenditure (Net)	£ 3,572	104%	£ 1,749	£ 61,699	£ 1,003	£ 6,736
Surplus excl. Capital Exp.	£ 8,537	11%	£ 7,694	Not applicable	£ 5,831	£ 5,360

Robert Goodhand Treasurer

calculated within w/s main bank accounts transferred from elsewhere