



3 Frithfield Walk, Shepton Mallet, Somerset BA4 5LY

Accounts Commentary

Issue 1

So that up-to-date accounts can be presented at the end-of-season AGM, the financial year has reverted to Oct to Sep. The financial year for 2017 ran from Oct16 to Mar18. That introduced complications and confusion. These accounts therefore cover a "short" year 01Apr21 to 30Sep21 but still represent a full season's activities. Hereafter the financial year will run consistently from Oct to Sep as it did prior to 2017.

Surplus

Provision was made in Year End accounts to 31Mar21 for final refurbishment costs not yet incurred which is included in the (£11036.17) accrual this year. With all adjustments the accounts show a liquidity of £20313.33 and a year-on-year surplus of £6848.38. Figures include a generous "loss of revenue" grant of £2188 from Sport England covering most of the £2500 shortfall in rink fees. Comparisons with previous year's major revenue sources show overall increases and major costs overall decreases. Particularly noteworthy is the bar performance even in a "short" year.

Lease

A "short" financial year Duchy lease was only £480 - not the usual £960 - and apportioned as follows - 40% Bowls (£192) 20% Tennis (£96) 40% Allotments (£192) = £480

Allotments

Allotments continue to pay 25% for water and metered to check fair charge. There is a £1000 provision for a rebate from Bristol Water for a meter leak shared 25%/75%.

Clubhouse and Shared Site Costs

Clubhouse costs include Fire Extinguishers, Bar Licence Kitchen and Cleaning plus repairs and refurbishments. A 15% membership fees contribution to Clubhouse costs from Allotments and Tennis has been introduced. There are no hire charges for functions by Allotments or Tennis.

Year on Year Comparison

To understand these figures, a four-year comparison is given.

Apr18 to Mar19 and Apr19 to Mar20 are "normal" representative years of activity.

Apr20 to -Mar21 was the covid lockdown season with no Bowls inter Club games taking place hence no rink fees income, little Tennis activity but a renewed interest in Allotments.

Apr21 to -Sep21 shows an all-round significant improvement in subscription income but for Bowls still a reduced activity in inter Club games. .

Future Years

The projection is for a strong subscription and rink fees income of around £8000. There is potential to hire out our upgraded facilities. With continued good financial management there is opportunity for continued upgrade of the whole site.

Robert Goodhand Treasurer 01Nov21