



Shepton Mallet Community Enterprise

## **Treasurer's Report to AGM**

**Monday 9<sup>th</sup> October at 6:30 pm in the Clubhouse.**

The Club's financial position is secure. We are not a business and ultimately surplus funds are reinvested into the enterprise. We run as three individual entities separately accounted but all funds held in one bank account plus a dedicated bank account for the 100 plus Club. There are four signatures to those accounts, two taking an active involvement with online bank access with two signatures in reserve. Three people now hold debit cards which significantly simplifies purchasing.

Common expenditures such as lease and insurance plus physical costs eg boundary walls and tree maintenance are funded 40% Bowls 40% Allotments and 20% Tennis. Tennis and Allotments contribute 15% of their membership fees to Clubhouse costs.

Liquidity improved by over £8000. Bowls membership income increased for the third year running after "covid". Allotments also had a record year on membership. Tennis was disappointing and we still seek individuals prepared to undertake more focussed marketing and promotion.

Individual "enterprises" performed well.

- 1) The Bar had its second record year netting £5922 "profit".
- 2) The BBQ/Kitchen - historically turning in a loss as often as a profit - contributing £1294 net.
- 3) The 100 Plus Club has been built up from a low baseline and contributed £1122 - similar to last year.
- 4) Raffles/Bingos/Quizzes which once took up a considerable fundraising focus of the Club now forms part of our routine events and winter social evenings raising £2167 net this year compared to £1187 last year.
- 5) Finally we now routinely hire out the Clubhouse, income rising from £595 last year to £2145 this year.

On the costs side we had another "free" year on water as we received a £1212 credit in December 2021 for a historical leak. The significant outgoing is green maintenance at £3912. Over ten years membership totalled £36 000 and green costs were £37 000. This should be kept under review. The other major cost is electricity rising from £990 to £1672.

**Robert Goodhand**

**Treasurer**

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Website <http://www.smbtc.org.uk/>



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